ALLIED STRIPS LIMITED (ASL)

Invitation for Expressions of Interest to submit Resolution Plan

ALLIED STRIPS LIMITED ("ASL" or "the Corporate Debtor") incorporated in 1992, is a producer of cold rolled steel products in North India at Bahadurgarh in Haryana located near Delhi with an installed capacity of 300,000 MTPA.

Corporate Insolvency Resolution Process has commenced in the matter of ASL under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) vide an order dated 16thMarch, 2018 by the National Company Law Tribunal (NCLT), Principal Bench.

The Committee of Creditors ("CoC") through Resolution Professional ("RP") is in the process of identifying Resolution Applicant(s) for ASL. Hence, pursuant to the provisions of Section 25(2)(h) of IBC, Expression of Interest (EOI) is hereby invited from prospective resolution applicants for submission of Resolution Plan/s forASL in accordance with the provisions of IBC subject to fulfillment of criteria as approved by the CoC at its meeting held on 28thMay, 2018.

Interested parties must satisfy the following criteria in order to be shortlisted for submitting the Resolution Plan:

1. Prospective Resolution Applicant shall not be an ineligible person as prescribed under Section 29A of the IBC.
2. (i)The Prospective Resolution Applicant being a Firm/Body Corporate should have minimum net worth (at group level) of INR 25 Crores or more as on 31st March, 2018.

   (ii)The Prospective Resolution Applicant being a Financial Institution/Fund/ PE Investor/Asset Reconstruction Companyshould have minimum assets under management/ committed funds available of INR 100 Crores or moreas on 31st March, 2018.

3. A process participation deposit of INR 5 Lacs shall be paid along with the submission of EOI, which will be refundable to the respective Resolution Applicants within 1 month from the date of approval of Resolution plan or rejection of Resolution Plan(s) where no plan is approved by CoC at its meeting held for that purpose. Further, the said process participation deposit shall not bear any interest.

Exception: Where the Resolution plan of the resolution applicant is approved by CoC and Hon'ble NCLT, the process participation deposit provided by the said "Successful Resolution Applicant" shall be adjusted towards payment due as per the approved Resolution Plan.

The Interested parties shall submit the EOI and proof of payment/ demand draft/banker's cheque of process participation deposit of INR5 Lacs as per the prescribed format along with certified true copies of their Audited Financial Statements for last 3 years or since inception if incorporated in the immediately preceding three years. The interested parties shall also submit their identity and address proofs as the case may be (Individual/Corporate/Financial

Institution/Funds/PE Funds), ownership details,information pertaining to group entities (if any), indication of sources of fund and other relevant details.

The interested parties may submit the EOI in an envelope by 1700 Hours on or before 18thJune, 2018 at below mentioned address through speed/registered post ,by hand delivery or by e-mail. The envelope/e-mail should be superscribed as "EOI for Allied Strips Limited".

Mr. MOHAN LAL JAIN
Resolution Professional
C/o Sumedha Management Solutions Pvt. Ltd.
B-1/12, Safdarjung Enclave, 2nd Floor, New Delhi – 110029

The Interested parties may refer to the format for submission of the EOI, detailed terms and conditions, and format of Confidentiality Undertaking uploaded on www.alliedstrips.com/.Post receipt of EOI, access to Data Room will be provided to the shortlisted applicant/s after receipt of confidentiality undertaking as per Section 29(2) of the IBC at the sole discretion of Resolution Professional/CoC.

All the EOIs received will be reviewed by the Resolution Professional as well as the CoC and thereafter further information/documents related to the process will be provided to the shortlisted parties.

For clarification, if any, please contact the undersigned at the address given below.

Sd/-
MOHAN LAL JAIN
In the matter of **ALLIED STRIPS LIMITED**
Reg. No. IBBI/IPA-002/IP-N00006/2016-17/10006

Reg. Address with IBBI: F-2/28, Sector-15, Rohini,New Delhi, Delhi, 110089. **Reg. Email ID with IBBI**: jain_ml@yahoo.com	**Project specific address for correspondence:** Sumedha Management Solutions Pvt. Ltd. B1/12, Safdarjung Enclave, 2nd Floor, New Delhi - 110 029 **Email-** cirp.alliedstrips@gmail.com **Telephone:** +91 11 41654481/85.

(Note: RP reserves the right to cancel or modify the process/ application without assigning any reason and without any liability whatsoever. This is not an offer document. Applicants should regularly visit the website referred to above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any)